

Press Release

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HIRSCH Servo Group expands into Bosnia – Majority stake acquired in EPS* specialist TERRASIT

The Austrian-based HIRSCH Servo Group, Europe's leading manufacturer of EPS insulation materials and sustainable packaging solutions as well as a global technology leader in particle foam processing machinery, is continuing its expansion strategy in Southeast Europe. As of January 1, 2026, HIRSCH Porožell GmbH will acquire a 60 % stake in TERRASIT INSULATION d.o.o., headquartered in Gračanica, Bosnia and Herzegovina.

Founded in 2000, TERRASIT specializes in the production of expanded polystyrene (EPS) and expanded polypropylene (EPP) products for the construction, industrial and packaging sectors. In addition to high-performance thermal insulation boards and underfloor heating systems, the company also manufactures technical molded parts and customized packaging solutions. TERRASIT employs around 40 people.

The current owner, Osman Tukić, will remain with the company as Managing Director and retain a 40 % ownership stake.

"With TERRASIT, we are not only expanding our production network in Southeast Europe but also gaining an experienced partner with strong customer relationships across Central, Southern and Southeastern Europe," explains Wolfgang Landler, CEO of the HIRSCH Servo Group. "We see TERRASIT as a perfect addition to our portfolio – in insulation, technical moldings and packaging. We were particularly impressed by the company's high product quality and its strong customer focus."

TERRASIT's Managing Director Osman Tukić is also delighted with the new majority owner HIRSCH: "I am proud to become part of the HIRSCH family – a company that has stood for innovation, sustainable technologies and economic stability for more than five decades. Together, we will tap into new markets and further develop our technological expertise," emphasizes Tukić at the signing in Glanegg.

The acquisition of TERRASIT marks another important milestone in the HIRSCH Servo Group's growth strategy. As of early 2026, the Group's production network will include 35 sites across 11 European countries with approximately 1,800 employees.

*EPS = expanded Polystyrene

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